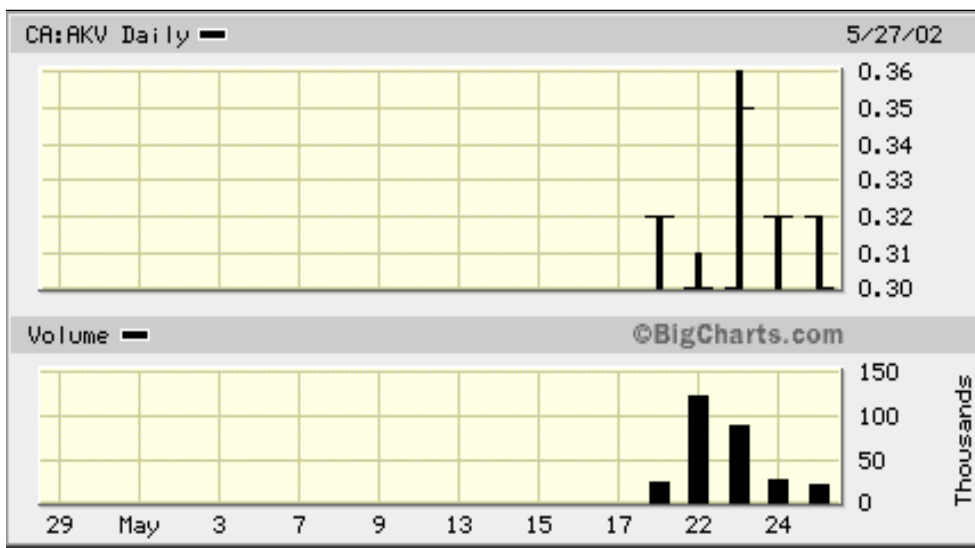


## Acrex Ventures AKV.TSX Venture Exchange - \$0.32

|                  |                 |
|------------------|-----------------|
| Shares Issued:   | 7,405,283       |
| 52 Weeks H.-L.:  | \$0.36 - \$0.30 |
| Price May 24/02: | \$0.32          |



Take note of the scale on this chart - this puppy is only just out of the gate, having been resurrected for trading for the first time since January, 1995. It's being run by **Malcolm Powell** who works with the Frank Lang group of companies and **Art Troup President of Sultan** sits on the board as well. They just raised \$1.25M and have right to earn a 60% interest in the **Michaud Property by spending \$1 M on exploration and by completing a bankable feasibility study.**

Located just east of **Matheson, Ontario** it lies in one of the richest gold producing belts in North America, the *Destor Porcupine Fault* system. The property was let go by Barrick in 1997 at the low point for gold prices after delineating 2.4 Million tonnes of 6.07 g/t rock, or an inferred resource or 468,400 ounces of gold.

They're looking for a medium to high grade underground mine in Canada's elephant country. **Gregory Crowe**, their geologist who I met recently outlined an exploration program that gets underway now, culminating in a drill program in late June/July to test along

strike and down dip of previous high grade drill intersections. He also wants to test spots along the major "*Destor Porcupine Fault*" that are intersected by smaller northwest trending faults that are thought to be possible "conduits" for gold-bearing mineralization solutions.

*I figure a firm gold price and interest in the upcoming drilling program which should yield results by August or September should take the price higher than where it sits today.* The usual practice is to keep a low profile while options are being set, which is also a common occurrence immediately after a stock launch. I think it looks interesting in the \$0.30's as they financed at \$0.30 with warrants at \$0.35.



**For further information contact Malcolm at (604) 233-6436 or [mpowell@shaw.ca](mailto:mpowell@shaw.ca) and the web site which should be completed soon will be [www.acrexventures.com](http://www.acrexventures.com)**

Louis Paquette's *Emerging Growth Stocks* is an independent publication committed to providing an objective analysis of the markets, focusing on the CDNX, and individual companies with substantial upside potential over the next six to twelve months. The information herein is believed to be accurate but this cannot be guaranteed. The analysis does not purport to be a complete study of securities mentioned herein, and readers are advised to discuss any related purchase or sale decisions with a registered securities broker. Companies featured in EGS are often at very early stages of development and can therefore be subject to business failure, and are to be considered speculative and high risk in nature. Reports herein are for information purposes and are not solicitations to buy or sell any of the securities mentioned. The author may or may not hold a position (long or short) in the securities mentioned herein. This publication may not be reproduced without the expressed prior consent of the author. The author is not a registered securities advisor, and opinions expressed should not be considered as investment advice to buy or sell securities, but rather the author's opinion only. **Annual subscriptions rates: US\$99, C\$149.** For further information contact EGS at (604) 687-5772 or send a personal cheque payable to the author to #102 - 2020 Comox Street, Vancouver, B.C. V6G 1R9.