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**ACREX VENTURES LTD.
VANCOUVER, BRITISH COLUMBIA**

**LISTED: TSX VENTURE EXCHANGE
LISTED: Pink Sheets**

**STOCK SYMBOL: AKV
STOCK SYMBOL: AXVEF**

**SHARES OUTSTANDING: 40,660,447
OPTIONS OUTSTANDING: 4,050,000
FULLY DILUTED: 44,710,447
Website: www.acrexventures.com**

INTRODUCTION

ACREX VENTURES LTD. has two exciting gold properties in Canada. The Spanish Mountain Property is located in British Columbia within 2.5 kilometers of a 2.58 million ounces gold deposit on an adjacent property. **ACREX** has been developing this Spanish Mountain Property near Likely, British Columbia with excellent high grade gold soil samples and trenching. Diamond drilling is expected to commence in the near future.

The Company's Grizzly-Kellar Lake gold property is in Quebec and located 45 miles west of the town of Chibougamau where historically 4,300,000 ounces of gold and over 2,500,000,000 pounds of copper have been produced to date. A 100% option on this property was acquired recently in April 2010. This 15,490 acre property is only 100 kilometers northwest of Eagle Hill Exploration Corporation property which has been producing some exceptional results. **ACREX** has had grab samples from the property of up to 5.1 grams per ton of gold.

The Company has approximately \$1,400,000 of working capital ready to produce results for its shareholders from these two exciting properties.

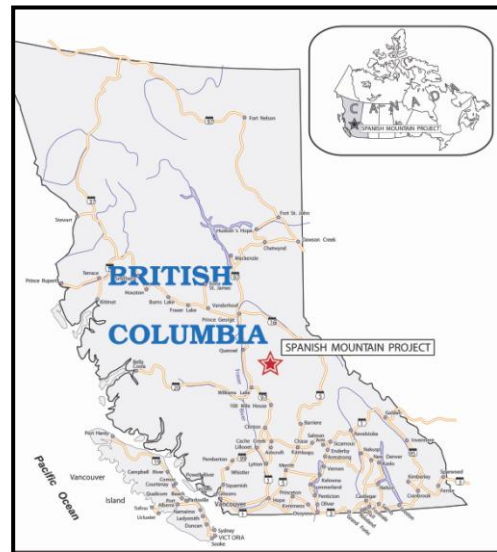
THE COMPANY

Founded in 1969 and reorganized by its current management in 2001, the Company's main focus has been gold, platinum group metals, and base metal properties in Canada. Over the past 9 years, a number of properties have been investigated. The Spanish Mountain Property has been developing since 2005 and its adjoining neighbor Spanish Mountain Gold, Ltd. has an indicated gold resource of 102,260,000 tons with an average grade of 0.785 grams per ton or 2,580,000 ounces of gold.

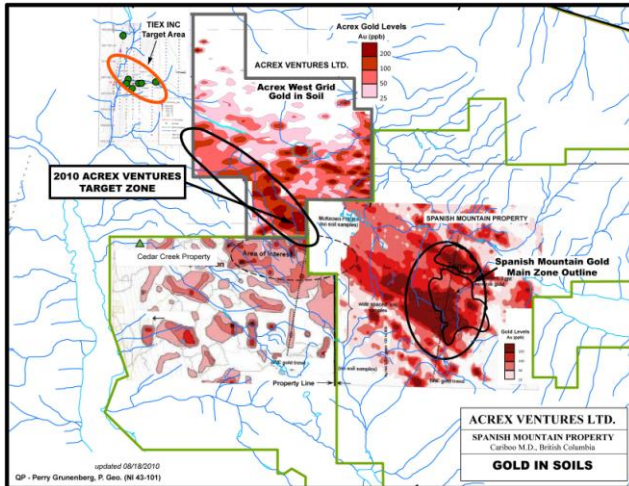
PROPERTIES – ACQUISITIONS & DEVELOPMENT

Spanish Mountain Claims, British Columbia

On July 23, 2005, the company entered into an Option Agreement to acquire a 100% interest in the Spanish Mountain property, consisting of 8 mineral claims covering approximately 1,350 hectares located in Likely in Northeastern British Columbia. On September 22, 2008, the Company completed its obligations for payment of cash totaling \$90,000 and issuance of 200,000 common shares in aggregate, and exercised the option to



acquire the 100% interest in the Spanish Mountain property. The Company is also to issue 200,000 common shares upon receipt of a positive feasibility study. The optionor retains a 3.0% net smelter return royalty - of which the Company will be able to purchase a 2.0% NSR by the payment of \$1,000,000 upon commencement of production from the property.



On February 7, 2007, the Company acquired a 100% interest of two mineral tenures immediately to the west and south of the Company's existing claim group. The purchase price of these claims was \$10,000 and 200,000 shares.

This property adjoins the property of Spanish Mountain

Gold which has a measured and indicated resource reserve of 2,580,000 ounces of gold. The drilling program on **Acrex's** property begins in September and Spanish Mountain Gold has recently completed new exploration on which the data will be available shortly.

Grizzly-Kellar Lake Property, Quebec

On April 20, 2010, the Company entered into an option agreement to acquire a 100% interest in the Grizzly-Kellar property, consisting of 120 mineral claims covering approximately 6,270 hectares located in the northeast corner of Guettard township, near the town of Chapais, Quebec. To earn its interest, the Company agreed, over a five year period, to pay \$140,000, issue 1,000,000 common shares and incur \$1,000,000 exploration expenditure. The Agreement is subject to a 2% net smelter return ("NSR"). The Company has the right to purchase a 1% NSR Royalty for \$1,500,000 on or before two years from the date of the commencement of commercial production on the property.



This area of Quebec hosts a new gold discovery and **Acrex** is in early with its



15,490 acre property. The property lies along an east-west trending regional fault zone. Only 100 kilometers to the southwest of **Acrex's** property is that of Eagle Hill Exploration whose drilling efforts recently produced some exceptional results.

MANAGEMENT & DIRECTORS

Malcolm Powell, President and CEO, has been involved in the junior resource industry for over 16 years. He has been President of Acrex Ventures Ltd. since mid 2000, and was instrumental in successfully guiding Acrex back into the mining sector.

Malcolm brings a wealth of entrepreneurial, sales, financing and corporate communications experience to Acrex. For approximately 10 years he has served in the capacity of corporate communications and finance for the Lang



Malcom Powell, President and CEO

Mining Group and has played a key role in raising millions of dollars for exploration by the various companies under the Lang umbrella. It is his unique combination of business acumen, financial experience and contacts gained through his years in the resource business that have resulted in moving Astorius Resources Ltd. from a Canadian Capital Pool Corporation to listing on the TSX Venture Exchange.

Malcolm Powell was also previously successful in taking public, Altima Resources Ltd., Alita Resources Ltd., Alder Resources Ltd. and Armadillo Resources Ltd.

Frank Lang, B.A., M.A., P.Eng. Chairman and Director, has been associated with the mining business since 1966, when he formed Cream Silver Mines Ltd. He is the founder of Belmoral Mines Ltd. D'Orval Mines Ltd. (now Aurizon Mines Ltd., symbol ARZ.T / AKV Amex) and many others. He is also a co-founder of Golden Sceptre Mines Ltd. and Goliath Gold Mines Ltd., two Vancouver companies who joined with Noranda Mines Ltd. to become Hemlo Gold Mine, one of Canada's largest gold mines. Mr. Lang is also the Chairman and Director of the Lang Mining Group of companies, which include: Cream Minerals Ltd., Acrex Ventures Ltd., Emgold Mining Corporation, Sultan Minerals Inc., ValGold Resources Ltd.

Arthur G. Troup, M.Sc., P. Eng. Director, has served as President and Chief Executive Officer of Sultan Minerals Inc. since June 1997 and has been a Director of the Company since 1987. Mr. Troup also served as a Director of Cream Minerals Ltd. from 1987, Vice President, Exploration of Emgold Mining Corporation from September 1993 to June 2005 and Vice President, Exploration of ValGold Resources Ltd. from June 1996 to January 2005. Prior to this, Mr. Troup was President of Archean Engineering Ltd., a firm offering project management and mineral exploration services, from 1981 through to 1996.

Mr. Troup graduated from McMaster University in Hamilton, Ontario with a M.Sc. in Geology. He has over 30 years experience in the mining industry in North America, Southeast Asia and North Africa working for Rio Algom, Teck Corporation, Canada Nickel Corporation, Placer Dome Canada Limited, and the Geological Survey of Canada.

Gregory G. Crowe, M.Sc., P.Geo., P.Geol. Director, has been a President and Director of Entrée Gold Inc. since the inception of the company in 2002 and became Chief Executive Officer in July 2003.

Mr. Crowe is a professional geologist with more than 25 years of exploration, business and entrepreneurial experience throughout North America, Latin America, Africa and Southeast Asia. Prior to joining Entrée, Mr. Crowe was

President and co founder of Azimuth Geological Inc., a private consulting company specializing in exploration and management services for junior and major mining companies such as Rio Algom Ltd., the Prime Group and Western Resources Limited. Mr. Crowe has served as a director of several junior mining companies.

Mr. Crowe obtained a Bachelor of Geology degree from Carlton University and a Master of Geology from the University of Calgary. He is a member of the Association of Professional Engineers and Geologists of British Columbia and the Prospectors and Developers Association of Canada.

Carl R. Jonsson, LLB. Director, Secretary and Chief Financial Officer, – and lawyer for Acrex – is a senior Canadian securities and corporate lawyer. He is a principal in the Vancouver, Canada, law firm of Tupper, Jonsson & Yeadon. He has over 30 years experience, acting for public company clients – with a focus on mineral and oil and gas exploration companies. Incidental to his acting as their lawyer, he has held – and holds – Board positions with a number of publicly traded companies, and sits on the Audit Committee of some of them. Mr. Jonsson brings to Acrex expertise with respect to the laws and securities regulations applicable – as well as to corporate and fiscal management and operations.

Robin Merrifield, C.A. (S.A.) Director, is a chartered accountant with substantial international experience. He obtained his professional designation while working for Deloitte in Cape Town, South Africa. Subsequent to Deloitte, he served as the South African group financial manager for the diversified interests of a large UK shipping and hotel group, where he was involved in substantial manufacturing, property development and hotel activities.

His first foreign assignment took him to the Kalahari Desert in Botswana for ten years, as Financial Controller for a large nickel/copper mining complex, controlled by Anglo-American Corporation.

In Canada, he first served as Assistant Vice-President Finance for a Vancouver company with gold mining operations in the United States, before moving to Saskatoon, on the Canadian prairies, to become Controller for the world's largest producer of uranium, Cameco Corporation. Cameco's entry into gold mining saw him relocating to live in Kyrgyzstan for four years and act a Vice-President, Finance of Kumtor Operating Company, the operations of the large Kumtor gold project.

Having returned to his home in Vancouver, Canada, he now provides financial and general management consulting services internationally and locally. Clients have included: a copper/gold mine in the Republic of Georgia and mineral exploration companies operating in Canada, South America and Central Asia.

FINANCIAL INFORMATION

Acrex Ventures Ltd. has a strong balance sheet and its management is excellent at funding the Company's operations to date. As of June 30, 2010, **Acrex** had total assets of \$2,684,938 and liabilities of \$34,605. The assets include current assets of \$1,498,504 (cash of \$1,477,083). Shareholders' equity of \$2,650,333 shows the Company's net worth is sound. The Company has 40,660,447 outstanding and options of 4,050,000.

SUMMARY

With its drilling on the Spanish Mountain property set for September 2010 and the excellent potential of its new Grizzly-Kellar Lake Gold property in Quebec, the market is beginning to pay attention to **Acrex**.

*This report has been compiled for and on behalf of **ACREX VENTURES LTD.** in the interest of developing greater awareness and understanding of **ACREX VENTURES LTD.** among its stockholders, the financial community and the press. The information on which this report is based has been obtained from the management of **ACREX VENTURES LTD.** as well as from other sources deemed reliable and is not guaranteed as to its accuracy or completeness but is for informative purposes only.*

09/01/2010